

GLOBAL
POLITICS
AND
NEW
ECONOMIC
WORLD ORDER

Editors

Sri. Arijit Chakraborty
Mrs. Vaidehi Ranjeet Vengurlekar
Dr. Priyanshi Gupta
Ms. Jhilike Saha

Global Authors Publication

**GLOBAL POLITICS AND THE
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PEER REVIEWED BOOK

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DR. PRIYANSHI GUPTA
MISS. JHILIKE SAHA**

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INTRODUCTION OF EDITORS



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THE EVOLVING GLOBAL LANDSCAPE: POWER SHIFTS AND THE NEW ECONOMIC TRADE WORLD

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ABSTRACT

The global economic and political landscape is undergoing profound shifts, driven by changes in power dynamics and the emergence of new economic trade paradigms. Traditionally dominated by Western powers, the global order is now increasingly influenced by the rise of emerging economies, particularly in Asia, Africa, and Latin America. These regions are not only experiencing rapid economic growth but are also asserting greater influence in global governance, trade, and international relations. This paper explores the multifaceted nature of these power shifts and their implications for the new economic trade world.

One of the key drivers of this evolving landscape is the rise of China and India as major economic powers. China's Belt and Road Initiative (BRI) and India's growing technological sector are reshaping global trade routes and economic alliances. Both countries are challenging the dominance of traditional Western-led institutions such as the World Trade Organization (WTO) and the International Monetary Fund (IMF). The shift from a unipolar to a multipolar world is evident as these emerging

economies create alternative frameworks and institutions that better serve their interests and those of other developing nations.

Technological advancements play a crucial role in this transformation. The digital economy, characterized by the rapid expansion of e-commerce, fintech, and artificial intelligence, is revolutionizing global trade. Countries that can effectively harness these technologies are gaining a competitive edge, leading to new forms of economic interaction and trade partnerships. This technological shift is also contributing to the decoupling of economic systems, particularly between the United States and China, as both nations seek to secure technological supremacy.

Demographic changes are another significant factor influencing the global landscape. As populations in developed countries age, many emerging economies boast youthful, growing populations, providing a dynamic workforce that drives economic growth. This demographic advantage positions these nations as attractive markets for investment and trade, further shifting the global economic balance.

Geopolitics is deeply intertwined with these economic changes. The competition for resources, influence, and strategic dominance is intensifying, leading to a realignment of alliances and partnerships. The United States, European Union, and other traditional powers are recalibrating their foreign and trade policies in response to the assertiveness of emerging powers. This geopolitical reconfiguration is not only shaping trade policies but also influencing global security, with potential conflicts arising from these new power dynamics.

The evolving global landscape also raises questions about the future of global governance. Established institutions are increasingly perceived as inadequate in addressing the challenges of a multipolar world. As a result, there is a growing call for reforms to make these institutions more inclusive and representative of the current global order. At the same time, regional organizations and bilateral agreements are becoming more prominent, reflecting the changing nature of global cooperation.

Keywords: Geopolitics, Global Governance, Globalization, International Trade, Digital Economy.

INTRODUCTION

The global economic landscape has undergone profound changes in recent decades, driven by the rise of new economic powers, shifts in political alliances, and the increasing interconnectedness of international trade. These transformations have led to a reconfiguration of global power dynamics, giving rise to a new economic trade world. The ongoing shifts in global power and the emergence of a new economic trade world are reshaping the international system. As the world transitions towards a more multipolar order, the interplay between traditional powers and rising economies will define the future of global trade, governance, and economic stability. Understanding these dynamics is crucial for navigating the complexities of the 21st-century global economy.

Geopolitics plays a crucial role in shaping international trade by influencing trade routes, policies, and economic relationships. The strategic use of trade as a tool of power projection, the control of resources, and the regulation of technology are all