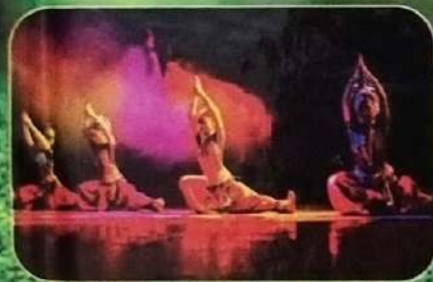




VIKSIT BHARAT 2047

New Hopes & Opportunities



Dr. Dinesh Kumar Gupta
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Chapter

Ensuring Viksit Bharat through the Nexus of Inclusive Growth and Innovation

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Abstract

Inclusive growth, defined as the pursuit of economic progress that benefits all segments of society equitably, is critical for creating sustainable and just societies. This model of growth ensures that marginalized communities are not left behind and that everyone, regardless of their background, has access to opportunities for economic and social advancement. Innovation, which involves the development and application of new ideas, technologies, and processes, is a powerful driver of inclusive growth.

In an increasingly interconnected world, technological advancements have emerged as powerful enablers of economic and social transformation. By bridging gaps, creating opportunities, and addressing systemic disparities, technology plays a pivotal role in fostering inclusive growth—a model of development that ensures equitable benefits for all segments of society.

Social and economic innovations are transformative approaches, processes, or technologies designed to address societal and economic challenges. Unlike traditional innovations that primarily aim to maximize profits, these innovations prioritize social impact and equity, aiming to improve the well-being of marginalized and underserved populations.

This chapter explores the nexus of inclusive growth and innovation, focusing on how technological advancements, social and economic initiatives, and policy frameworks can work together to reduce inequalities and create opportunities for all. It delves into practical examples, challenges, and strategies, presenting a roadmap for leveraging innovation to achieve inclusive growth.

Keywords: *Inclusive Growth, Viksit Bharat, Innovation, Sustainability, Technological Advancements.*