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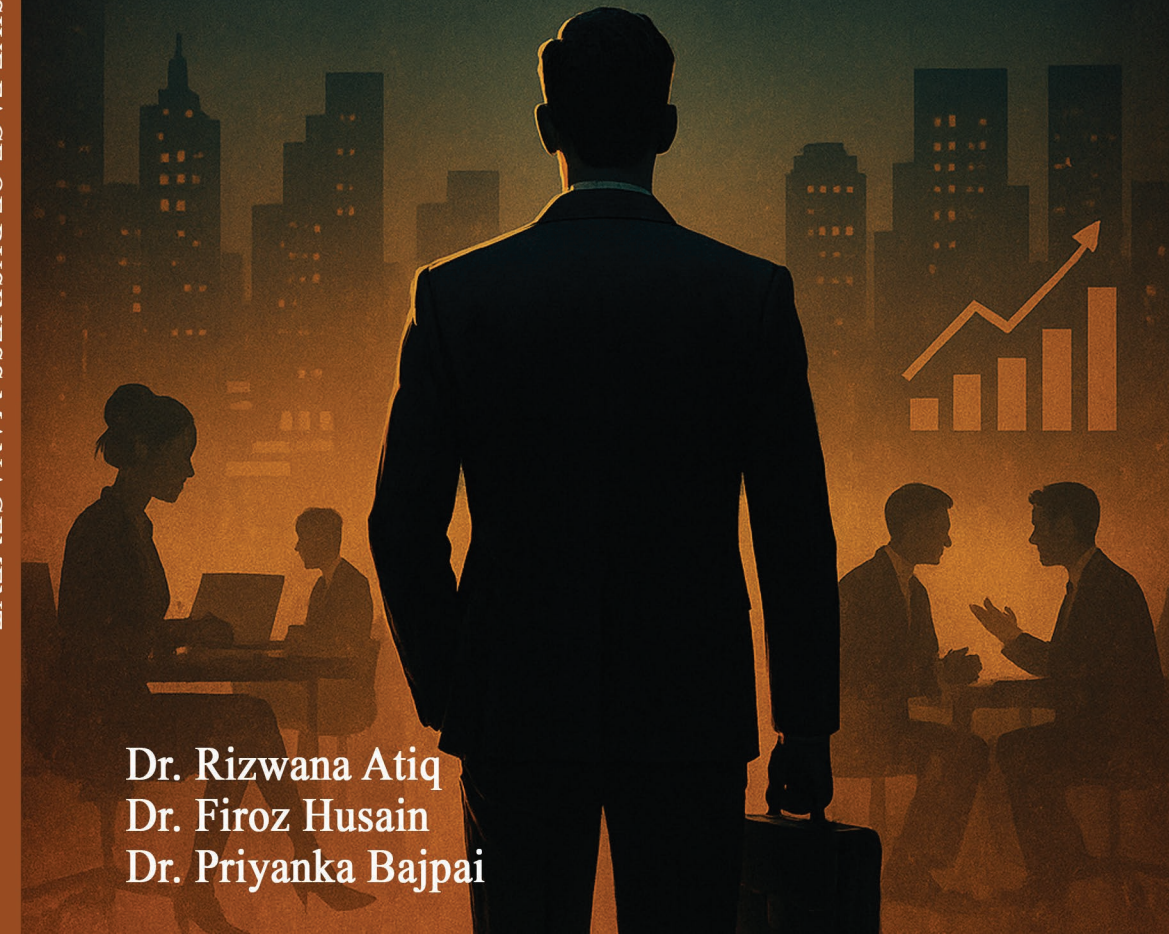
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THE MULTIDISCIPLINARY PERVASIVE FACE OF BUSINESS MANAGEMENT

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The Multidisciplinary Pervasive Face of Business Management

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PREFACE

The Multidisciplinary Pervasive Face of the company Management talks about many aspects that have to do with running a business.

Business management is a big and always-changing field that covers a lot of diverse areas, such economics, finance, marketing, operations, psychology, and sociology. In today's fast-paced global economy, managers have to do more than just make strategic decisions and lead. It also has to run the firm every day and come up with new ideas. Businesses need to operate in a way that is broad and interconnected because they are always facing new chances and issues.

The book talks about the numerous parts/advice on how to run a business in a world that is continually changing. It illustrates that managers need to know a lot about a lot of various things to solve hard problems. To help the firm do well, a good manager needs to know how to use a range of tools, frameworks, and methodologies. You may do this by making the supply chain better, coming up with strong marketing plans, managing people, or keeping an eye on what's happening in the market.

This book combines theory with real-life events to help readers completely understand all the different components of running a business. In a business environment that is getting more and more competitive, it also underlines how crucial it is to be adaptable, always learn new things, and be able to come up with new ideas.

The purpose of this book is to give future managers the tools and information they need to succeed in a world that is continually changing and connected. With this information, they will be better equipped to lead teams, make sensible choices, and help any firm develop in the long run.

Dr. Rizwana Atiq, Dr. Firoz Husain, Dr. Priyanka Bajpai

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Dr. Rizwana Atiq, Dr. Firoz Husain, Dr. Priyanka Bajpai

Table of Contents

Sr. No.	Chapter Name	Page. No.
1.	A Study on Consumer Perception Towards Tata Motors and The Contribution of Tata Motors in Working Towards Sustainability <i>Areeb Ahmed, Dr. Noor Alam Khan</i>	1-11
2.	A Study on People's Perception of Post Office Saving Schemes with Special Reference to Lucknow <i>Deepanshi Dixit, Dr. Nazia Akhlaq</i>	12-18
3.	A Study of Hindustan Aeronautics Limited, Lucknow and Its Role in Achieving Sustainability <i>Aman Khan, Dr. Rizwana Atiq</i>	19-32
4.	A Study on Behavioral Finance: Understanding Investor Psychology in Stock Market Decisions <i>Farhan Ahmad, Dr. Firoz Husain</i>	33-39
5.	A Study of Sale and Marketing Strategy of BYJU'S: The Great Contribution of BYJU'S <i>Aman Tripathi, Dr. Shahab Ud Din</i>	40-53
6.	"A Study on The Performance of Mutual Funds in India: A Comparative Analysis" <i>Farheen Fatima, Dr. Firoz Husain</i>	54-61
7.	A Study to Explore Emerging Trends and Innovation in Digital Marketing <i>Ali Raza, Dr. Priyanka Bajpai</i>	62-68

8. An Analytical Study of The Recruitment Process at Talent Ghar and Its Positive Impact 69-80
Ariba Khan, Dr. Rizwana Atiq
9. What Cryptocurrency Does to Investors and The Indian Economy 81-88
Dr. Arun Sharma
10. Inclusive And Equitable Education 89-96
Dr. Rizwana Atiq, Mohammad Yusuf
11. Marketing Strategies for Ventura Sales and Services Pvt. Ltd. 97-107
Faiz Hashmi, Dr. Priyanka Bajpai
12. Mental Health in The Digital Age 108-119
Ms. Pratima Anand
13. "The Impact of Digital Banking on Financial Inclusion in India" 120-127
Mohammad Shams Khan, Dr. Firoz Husain
14. "Green Finance: Opportunities and Challenges in Sustainable Investing" 128-136
Fuzail Habib Alvi, Dr. Firoz Husain
15. "The Impact of GST on Indian SMES: A Financial Perspective" 137-144
Gaurav Yadav, Dr. Firoz Husain
16. Impact of Covid-19 On Behavioral Pattern of Online Shoppers in India 145-152
Fayez Saad Bangash, Dr. Firoz Husain

17. A Study on The Use of Artificial Intelligence (Ai) And Machine Learning in Current Human Resource Practices at Starbucks" 153-161
Kesa Fatma, Dr. Firoz Husain
18. Emotional Intelligence and Leadership That Includes Everyone 162-173
Dr. Rizwana Atiq, Shahan Ahmad

“The Impact of GST on Indian SMEs: A Financial Perspective”

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Abstract

India’s GST was implemented on July 1, 2017. It is one of the most historic tax reforms in the country. The GST being implemented to bring a single tax structure has affected businesses especially that of Small and Medium Enterprises (SME). This research study analyses the financial impact of GST on Indian SMEs. It analyses the compliance cost, cash flow management, profitability, and operational efficiency. The study will use a mixture of quantitative and qualitative methods. Quantitative data will be obtained from revenue records, financial statements and government and industry reports; qualitative data will be collected from open-ended responses obtained through interviews with the owners of and experts on SMEs. Research show that GST has streamlined tax processes and minimised cascading effect of tax lines it has increased compliance burden and working capital requirements for SMEs. Recommendations are provided based on the findings to help SMEs adapt to GST payment and reap benefits of GST.

Keywords: GST, SMEs, Tax Reform, Compliance Costs, Cash Flow Management, Profitability, India.