

# Strategic Management Dynamics in Corporate Social Responsibility and Sustainable Development



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# Contents

<i>Preface</i>	iii
<i>Acknowledgement</i>	iv
1. <b>Integrating CSR and Anti-Corruption Initiatives: The Role of the Central Vigilance Department in Promoting Sustainable Governance</b>	1-12
Mr. Sanjeev Kumar Verma	
2. <b>Role of Corporate Social Responsibility in Education and Skill-Building Initiatives by Indian Railways</b>	13-24
Mr. Gaurav Kumar Katiyar	
3. <b>Healthcare: An Important Investment for a Growing Economy</b>	25-32
Mr. Pranay Raj Rathore	
4. <b>Supply Chain Transparency and Ethical Sourcing: A CSR Strategy for Achieving Long-term Sustainability</b>	33-42
Dr. Shreyanshu Singh, Dr. Rinki Verma & Dr. Arun Kumar	
5. <b>Integration of CSR Initiatives with SDGs in India</b>	43-52
Dr. Ravi Agarwal	
6. <b>Impact Investing and Financing Sustainable Development: A Descriptive Analysis</b>	53-61
Dr. Ankita & Dr. Swati Srivastava	
7. <b>Waste Management and Circular Economy: Indian Approaches and Innovations</b>	62-68
Dr. Akanksha Srivastava	
8. <b>Governance and CSR</b>	69-83
Dr. Nidhi Soni	
9. <b>Exploring the Impact of Digital Transformation on Corporate Social Responsibility and Sustainable Development</b>	84-96
Miss Aishnee Soni & Dr. Shreyanshu Singh	

10. **Sustainable Development and Corporate Social Responsibility: Connecting Goals with Standards** 97-107  
Dr. Neha Singh, Dr. Zia Afroz & Mr. Gaurav Tiwari
11. **Empowering Workforce Diversity: CSR-Driven Inclusive Business Models for Sustainable Organizational Growth** 108-118  
Dr. Reetika Agarwal, Dr. Usman Ghani & Dr. Afeefa Fatima
12. **Corporate Social Responsibility in India: A Path to Achieve Sustainable Development Goal** 120-128  
Dr. Puneet Kumar Srivastava
13. **Crisis Management and Corporate Social Responsibility** 127-133  
Dr. Zubair Ahmad
14. **Digital Future: The Intersection of Technology, Sustainability and Socio- Economic Development in India** 137-145  
Dr. Najmi Shabbir
15. **Navigating Legal Challenges Associated with CSR Initiatives in India: An Analytical Study** 148-155  
Dr. Santosh Kumar

# 10

## Sustainable Development and Corporate Social Responsibility: Connecting Goals with Standards

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### ABSTRACT

*Sustainable development, on the other hand, sets particular standards for business development in light of growing demands for the quality and reliability of financial information. Companies' corporate social responsibility is a necessity for sustainable business. Businesses now view sustainable development as a major issue, and Bulgarian businesses are no different. The creation of an integrated system of responsibility is the result of the extremely dynamic process that is the growth of non-financial reporting. The benefits of corporate social responsibility (CSR) are examined in this study along with how integrated reporting, in compliance with the criteria of the Global Reporting Initiative (GRI), might help achieve sustainable development goals.*

**Keywords:** Global Reporting, Sustainable Development, Corporate Social Responsibility (CSR)

### 1. INTRODUCTION

On September 25, 2015, a set of objectives to eradicate poverty, protect the environment, and advance prosperity for all were announced as part of a new sustainable development plan. The objectives comprise 169 distinct benchmarks that must be reached in the ensuing 15 years. The UN General Assembly resolution refers to "Transforming our world: the 2030 Agenda for Sustainable Development" as "a plan of action for people, planet, and