
RESEARCH, AI DEVELOPMENT AND INNOVATION ECOSYSTEM

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Chapter-13

Harnessing Innovation for All: Pathways to Inclusive Growth through Economic Policy

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Abstract

In the 21st-century global economy, innovation is widely recognized as a key driver of economic transformation and sustainable development. Yet, the challenge remains in ensuring that this transformation is inclusive, reducing inequality and promoting equitable access to the benefits of growth. This chapter explores the interplay between innovation-driven economic policies and inclusive growth by analysing the frameworks, instruments, and global practices that integrate technological advancement with social equity. Drawing from empirical research, international case studies, and policy analysis, the chapter argues that a well-orchestrated innovation ecosystem aligned with inclusive objectives can catalyse widespread socio-economic progress. It investigates critical areas such as education and skills development, digital infrastructure, social innovation, and policy coherence as central components for inclusive innovation. The chapter concludes by proposing a set of policy recommendations aimed at enhancing the inclusiveness of innovation-led development, emphasizing the role of collaborative governance, participatory policy design, and the democratization of technological benefits.

Keywords: *Innovation, Inclusive Growth, Economic Policy, Skill Development, Technology.*

INTRODUCTION

The accelerating pace of technological change has positioned innovation at the centre of national economic strategies. Innovation is no longer an ancillary driver of productivity; rather, it has become a principal mechanism for value creation,