



**CORPORATE FINANCIAL REPORTING**  
**A ROADMAP**  
**FOR**  
**STAKEHOLDER**

**Dr. Syed Afzal Ahmad**

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**CaveMark Publications**

Published and Distributed  
by  
**Cavemark Publication Private Limited**  
Lucknow 226026 India  
Phone: +91-9450297747  
Email: [cavemarkbooks@gmail.com](mailto:cavemarkbooks@gmail.com)  
Website: [www.cavemarkpublications.com](http://www.cavemarkpublications.com)

**Corporate Financial Reporting: A Roadmap for Stakeholder**

E-ISBN: 978-93-9380602-4  
Print ISBN: 978-93-9380607-9

First Published in 2022  
Printed by Thomson Press Limited Delhi, India  
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# CHAPTER 1

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## Introduction

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### 1.1 An Overview

In the present world the development and advancement of the firm relies on the capital accessibility. In economies where the target of the organizations is accomplishing quick development rate, the financials turn out to be extremely significant as it upgrades the proportion of yield which expands the supply of commodities which benefits the owner in the same way as general public. In this way for each expanded yield there is an expansion in financial data, which ought to be accessible in such shape that every one of the individuals, who are interested on this task, could express their advantage and boost the activities in such a sensible and legitimate way that it gives a sensible yield to the invested individuals.

### Idea of Corporate Financial Reporting

The meaning of corporate reporting varies from the general common man to the informed high net worth individual investor but broadly it may be characterized as “Corporate reporting is the correspondence of financial data and non-financial data of organization to the outside world”.

Corporate revealing essentially has four noteworthy portions of thought:

1. Perception of any imperative capacity of the money related or bookkeeping movement or in the roads in which the activity has been performed. It is accepted that all the