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About The Book

Entrepreneurship and Economic Sustainability

In today's world, start-ups and entrepreneurs are creating major impact in the economy not only in India and emerging economies but also in developed economies across the world. Every sector is going through huge transformational changes brought by innovative solutions designed and developed by bright entrepreneurial community across the globe. New and innovative products and solutions developed by the entrepreneurs are not only impacting people's lives in positive ways but are also contributing towards the emergence of significant socio-economic factors affecting entrepreneurship development. For the young minds to flourish and innovate, enabling environment needs to be created to boost their entrepreneurial mindset. Education has always been the backbone of every big change that we have seen in the past. Educators have had a big role to play in building this mindset among youth to be innovative entrepreneurs and solve pertinent problems. Young minds have to be trained and groomed to be problem solvers very early in their lives. Governments have to come up with policies and framework to enable entrepreneurship and motivate founders to come up with more effective ways of doing things. A strong network of mentors and advisors has to be built who will act as backbone of this start-up ecosystem and guide the entrepreneurs in their journey. Last, but by no means the least, important is fund flow for entrepreneurs to succeed in their growth journey. This book briefly discussed all these elements in the form of chapter contribution from people of varied background and experiences. This book is expected to be a good reference material for the library, educational institutions and for everyone that have an interest in entrepreneurship research.



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Entrepreneurship and Economic Sustainability

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ENTREPRENEURSHIP and ECONOMIC SUSTAINABILITY

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Chapter 6

Employment Generation Opportunity Through Education Start-Ups In India

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Abstract

For being successful in the day to day lives and also in the global workforce, in the global market, it is important for the students to carve their way for acquiring the expertise. They also need to form meaningful resources to the mentors and the peers. Their journey starts with the base of knowledge and their abilities maybe augmented and improved throughout their lives. Luckily, advancements in learning science have offered new insights about the way people learn. Technology is a powerful tool for reimagining the learning experience based on these insights. Start-up India programme aims at this only. It aims offering a platform to young entrepreneurs who are looking to start their own business. Talking about different parts of India every state is adopting the start-up policy and working its way towards providing self-employment opportunities to the youth. They provide them the right guidance and direction.

Keywords: Start-Ups; Start-Up India; Education and Start-Ups,

1. Introduction

Entrepreneurship plays a significant role in the growth, development and the prosperity of a number of countries across the world. The new entities based on the entrepreneurial efforts have been recognized at the global level to be the key engine for creation of employment and wealth. Thus, for promoting entrepreneurial spirit among the people, especially the youth, GoI under the table leadership of the Honourable Prime Minister Shree Narendra Modi has introduced the "Start-up India" programme. The objective of this unprecedented initiative is addressing all the structural constraints that hamper the growth and progress of a number of businesses. Basically, start-up can be defined as an enterprise that initiatives its operations with some new ideas and concepts. It is the rejuvenated and revived form of entrepreneurship which is gaining a lot of popularity these days. Thus, this programme attempts at providing maximum support to the newly setup business organizations. With the help of this initiative, government strategizes for creating a structure that boosts innovation and development of start-ups in India. This ultimately leads to employment generation on a large scale and a sustainable growth of the economy too. Therefore, studies have been done for creating a base for employment